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On Day One of this new Congress, after years of professing great concern about the national debt, Republicans are abandoning pay-as-you-go budgeting, returning to the Bush-Cheney approach -- endless borrowing. We cannot eliminate deficits by revisiting Republican trickle-down economics -- this nonsense dug the deficit hole in the first place. Even Republican economists, like former CBO Director Doug Holtz-Eakin, concede that "there is no serious research evidence" to support the too frequent claim that "tax cuts pay for themselves."

Read more in my *Huffington Post* blog [here](#).